
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
October 24, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912795Y70	
High Rate ¹	0.020%	
Allotted at High Price	44.31%	
Investment Rate ²	99.994944	
	0.020%	
Median Rate ³	0.005%	
Low Rate ⁴	0.000%	
Issue Date	October 27, 2011	
Maturity Date	January 26, 2012	
	Tendered	Accepted
Competitive	\$136,186,401,000	\$27,378,635,500
Noncompetitive	\$826,565,900	\$826,565,900
FIMA (Noncompetitive)	\$795,300,000	\$795,300,000
Subtotal⁵	\$137,808,266,900	\$29,000,501,400⁶
SOMA	\$0	\$0
Total	\$137,808,266,900	\$29,000,501,400
	Tendered	Accepted
Primary Dealer ⁷	\$116,490,000,000	\$17,072,645,000
Direct Bidder ⁸	\$9,478,801,000	\$1,645,290,500
Indirect Bidder ⁹	\$10,217,600,000	\$8,660,700,000
Total Competitive	\$136,186,401,000	\$27,378,635,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$137,808,266,900/\$29,000,501,400 = 4.75

⁶ Awards to combined Treasury Direct systems = \$664,739,900.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.